



1098457 B.C. Ltd
dba Accounting on Broadway
P.O. Box 5011, Smithers, BC V0J 2N0

Smithers Community Radio Society

FINANCIAL STATEMENTS

August 31, 2025

(unaudited – see notice to reader)

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NOTICE TO READER

We have compiled the balance sheet of Smithers Community Radio Society as at August 31, 2025 and the statement of income and retained earnings for the year then ended from information provided by management.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.

1098457 B.C. Ltd, dba Accounting on Broadway

October 07, 2025

Signature

A handwritten signature in black ink, appearing to be 'Brigita', written over a horizontal line.

Date

Nov 10 2025

SMITHERS COMMUNITY RADIO SOCIETY

Comparative Income Statement

	01-09-24 to 31-08-25	01-09-23 to 31-08-24
REVENUE		
Sales Revenue		
Grants	74,906.00	0.00
Memberships	7,176.00	7,427.81
Advertising	1,553.44	300.00
Gaming grant	13,000.00	26,000.00
Wetzinkwa grant	0.00	10,000.00
BV Arts Council	4,000.00	0.00
NCRA National Comm. Radio Assoc.	2,500.00	200.00
Summer Student Grant	5,600.00	4,157.00
CRFC grant	0.00	35,000.00
NDIT Northern Dev. Initiative Trus	2,500.00	0.00
Regional District	1,099.99	0.00
Sponsorships	2,100.00	3,378.38
CRFC LJI 2023-24	0.00	56,794.00
Donations	6,360.00	200.00
Fundraising revenue	0.00	5,060.00
SWAG revenue	0.00	366.00
Net Sales	120,795.43	148,883.19
Other Revenue		
Interest Revenue	1,432.54	970.48
Total Other Revenue	1,432.54	970.48
TOTAL REVENUE	122,227.97	149,853.67
EXPENSE		
Payroll Expenses		
Wages & Salaries	5,824.00	5,532.80
EI Expense	133.72	128.56
CPP Expense	314.48	297.16
Total Payroll Expense	6,272.20	5,958.52

General & Administrative Expenses

Accounting & Legal	200.00	200.00
Memberships and fees	528.31	312.00
CREC grant expenses <i>wages</i>	15,500.00	0.00
Grant expenses	51,595.45	0.00
Regional District	0.00	1,100.00
BC Touring Council	0.00	550.00
NCRA Expenses	0.00	106.90
Gaming Grant Expenses <i>LSI</i>	18,507.50	14,062.50
BV Art Concil	0.00	1,510.00
Lounge Car expenses	4,625.01	0.00
Amortization Expense	0.00	351.17
Insurance	1,225.00	1,225.00
Interest & Bank Charges	100.63	90.08
Office Supplies	607.58	285.05
Outreach - <i>Deckfest</i>	1,095.92	581.49
Fundraising expenses	0.00	1,607.58
Honorariums - <i>Deckfest</i>	3,850.00	1,200.00
CRFC 2023/24	1,327.50	39,822.69
CRFC LJI 2023/24	4,950.00	74,569.14
Misc. Expenses	1,000.00	637.29
Repair & Maintenance	303.57	390.13
Supplies & small equipment	873.64	940.95
Telephone	0.00	264.39
Web Expenses	2,305.69	2,275.54
Travel	1,401.00	486.94
Royalties	1,094.72	940.14
Utilities	93.51	655.69
Volunteer appreciation	1,172.07	15.51
Total General & Admin. Expenses	112,357.10	144,180.18
 TOTAL EXPENSE	 118,629.30	 150,138.70
 NET INCOME	 3,598.67	 -285.03

SMITHERS COMMUNITY RADIO SOCIETY

Comparative Balance Sheet

	As at 31-08-25	As at 31-08-24
ASSET		
Current Assets		
BVCU - shares	35.71	34.45
BVCU - operating	34,961.96	22,466.88
BVCU - term deposit	21,944.72	20,860.00
BVCU term deposit	0.00	5,000.00
Gaming account	4,717.51	10,364.71
Total Cash	61,659.90	58,726.04
Deposits - short term	25.00	25.00
Total Current Assets	61,684.90	58,751.04
Capital Assets		
Leasehold Improvements	7,893.50	7,893.50
Accum. Amort. - Leasehold Improvements	-7,344.57	-7,207.34
Net leasehold improvements	548.93	686.16
Equipment	9,867.54	9,867.54
Accum. Amort. - Equip.	-9,292.73	-9,149.03
Net - Equipment	574.81	718.51
Building	6,000.00	6,000.00
Net - Building	6,000.00	6,000.00
Total Capital Assets	7,123.74	7,404.67
TOTAL ASSET	68,808.64	66,155.71
LIABILITY		
Current Liabilities		
Accounts Payable	0.00	347.45
EI Payable	57.31	110.20
CPP Payable	157.24	297.16
Federal Income Tax Payable	133.53	258.08
Total Receiver General	348.08	665.44
Total Current Liabilities	348.08	1,012.89
TOTAL LIABILITY	348.08	1,012.89
EQUITY		
Owners Equity		
Society's equity in capital assets	7,123.74	9,421.98
Retained Earnings - Previous Year	57,738.15	56,005.87
Current Earnings	3,598.67	-285.03
Total Owners Equity	68,460.56	65,142.82
TOTAL EQUITY	68,460.56	65,142.82
LIABILITIES AND EQUITY	68,808.64	66,155.71

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