



*1098457 B.C. Ltd*  
*dba Accounting on Broadway*  
*P.O. Box 5011, Smithers, BC V0J 2N0*

## **Smithers Community Radio Society**

### **FINANCIAL STATEMENTS**

**August 31, 2024**

(unaudited – see notice to reader)

#### **INDEX TO FINANCIAL STATEMENTS**

- Notice to Reader
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- Balance Sheet

## NOTICE TO READER

We have compiled the balance sheet of Smithers Community Radio Society as at August 31, 2024 and the statement of income and retained earnings for the year then ended from information provided by management.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.

1098457 B.C. Ltd, dba Accounting on Broadway

October 08, 2024

Signature

Date

*Oct 22/2024*

A handwritten signature in black ink, appearing to be 'Brigita', with a large, sweeping flourish extending to the right.

# SMITHERS COMMUNITY RADIO SOCIETY

## Comparative Balance Sheet

	As at 31-08-24	As at 31-08-23
<b>ASSET</b>		
<b>Current Assets</b>		
BVCU - shares	34.45	32.86
BVCU - operating	22,514.38	43,488.37
BVCU - term deposit	20,860.00	20,000.00
BVCU term deposit	5,000.00	0.00
Gaming account	10,364.71	-0.01
Total Cash	58,773.54	63,521.22
Deposits - short term	25.00	25.00
<b>Total Current Assets</b>	<b>58,798.54</b>	<b>63,546.22</b>
<b>Capital Assets</b>		
Leasehold Improvements	7,893.50	7,893.50
Accum. Amort.-Leasehold Improvements	-7,207.34	-7,035.80
Net leasehold improvements	686.16	857.70
Equipment	9,867.54	9,867.54
Accum. Amort. - Equip.	-9,149.03	-8,969.40
Net - Equipment	718.51	898.14
Building	6,000.00	6,000.00
Net - Building	6,000.00	6,000.00
<b>Total Capital Assets</b>	<b>7,404.67</b>	<b>7,755.84</b>
<b>TOTAL ASSET</b>	<b>66,203.21</b>	<b>71,302.06</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	211.85	5,279.98
EI Payable	110.20	102.53
CPP Payable	297.16	277.16
Federal Income Tax Payable	258.08	214.54
Total Receiver General	665.44	594.23
<b>Total Current Liabilities</b>	<b>877.29</b>	<b>5,874.21</b>
<b>TOTAL LIABILITY</b>	<b>877.29</b>	<b>5,874.21</b>
<b>EQUITY</b>		
<b>Owners Equity</b>		
Society's equity in capital assets	9,421.98	9,421.98
Retained Earnings - Previous Year	56,005.87	66,692.13
Current Earnings	-101.93	-10,686.26
<b>Total Owners Equity</b>	<b>65,325.92</b>	<b>65,427.85</b>
<b>TOTAL EQUITY</b>	<b>65,325.92</b>	<b>65,427.85</b>
<b>LIABILITIES AND EQUITY</b>	<b>66,203.21</b>	<b>71,302.06</b>

# SMITHERS COMMUNITY RADIO SOCIETY

## Comparative Income Statement

	01-09-23 to 31-08-24	01-09-22 to 31-08-23
<b>REVENUE</b>		
<b>Sales Revenue</b>		
CRFC LJI 2021-22	0.00	13,373.60
CRFC LJI 2022-23	0.00	25,051.50
Memberships	7,427.81	7,025.40
Advertising	300.00	6,197.34
Gaming grant	26,000.00	0.00
Wetzinkwa grant	10,000.00	0.00
BV Arts Council	0.00	1,400.00
NCRA National Comm. Radio Assoc.	200.00	2,800.00
Summer Student Grant	4,157.00	8,886.00
CRFC grant	35,000.00	8,750.00
NDIT Northern Dev. Initiative Trus	0.00	11,882.88
Regional District	0.00	1,100.00
Sponsorships	3,378.38	4,443.38
CRFC LJI 2023-24	56,794.00	41,250.00
Donations	200.00	841.43
Fundraising revenue	5,060.00	1,620.00
SWAG revenue	366.00	0.00
<b>Net Sales</b>	<b>148,883.19</b>	<b>134,621.53</b>
<b>Other Revenue</b>		
Interest Revenue	966.48	261.50
<b>Total Other Revenue</b>	<b>966.48</b>	<b>261.50</b>
<b>TOTAL REVENUE</b>	<b>149,849.67</b>	<b>134,883.03</b>
<b>EXPENSE</b>		
<b>Payroll Expenses</b>		
Wages & Salaries	5,532.80	5,380.18
EI Expense	128.56	198.39
CPP Expense	297.16	59.81
<b>Total Payroll Expense</b>	<b>5,958.52</b>	<b>5,638.38</b>

**General & Administrative Expenses**

Accounting & Legal	200.00	200.00
Advertising & Promotions	0.00	487.20
CRFC 2022-23	0.00	34,106.50
CRFC 2021-22	0.00	3,049.12
CRFC LJI 2022-23	0.00	41,500.00
CRFC Total	0.00	78,655.62
Memberships and fees	262.00	465.00
Wetzinkwa	0.00	9,297.16
Northern Dev. Initiative Trust	0.00	3,907.61
Regional District	1,100.00	0.00
BC Touring Council	550.00	2,993.75
NCRA Expenses	106.90	6,262.24
Gaming Grant Expenses	14,062.50	0.00
BV Art Concil	1,510.00	0.00
SWAG Promotion Item	0.00	696.44
Lounge Car expenses	0.00	8,004.80
Amortization Expense	351.17	438.97
Insurance	1,225.00	0.00
Interest & Bank Charges	87.03	178.88
Office Supplies	241.38	1,347.05
Outreach	581.49	2,866.83
Fundraising expenses	1,607.58	634.52
Honorariums	1,200.00	2,281.00
CRFC 2023/24	39,822.69	0.00
CRFC LJI 2023/24	74,569.14	10,665.00
Miscellaneous Expenses	637.29	128.54
Repair & Maintenance	390.13	1,037.41
Supplies & small equipment	940.95	2,655.20
Telephone	264.39	10.94
Web Expenses	2,185.16	3,061.40
Travel	486.94	0.00
Royalties	940.14	818.96
Utilities	655.69	1,256.91
Volunteer appreciation	15.51	1,579.48
<b>Total General &amp; Admin. Expenses</b>	<u>143,993.08</u>	<u>139,930.91</u>
<b>TOTAL EXPENSE</b>	<u>149,951.60</u>	<u>145,569.29</u>
<b>NET INCOME</b>	<u>-101.93</u>	<u>-10,686.26</u>