



1098457 B.C. Ltd
dba Accounting on Broadway
P.O. Box 5011, Smithers, BC V0J 2N0

Smithers Community Radio Society

FINANCIAL STATEMENTS

(unaudited – see notice to reader)

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NOTICE TO READER


We have compiled the balance sheet of Smithers Community Radio Society as at August 31, 2021 and the statement of income and retained earnings for the year then ended from information provided by management.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.

1098457 B.C. Ltd, dba Accounting on Broadway

October 12, 2021

Signature  Date Oct 14 2021

SMITHERS COMMUNITY RADIO SOCIETY

Comparative Balance Sheet

	<u>As at 31-08-21</u>	<u>As at 31-08-20</u>
ASSET		
Current Assets		
BVCU - shares	31.92	31.49
BVCU - operating	49,890.51	43,859.60
BVCU - term deposit	12,462.15	12,217.79
Gaming account	<u>8,007.38</u>	<u>6.85</u>
Total Cash	70,391.96	56,115.73
Deposits - short term	<u>25.00</u>	<u>25.00</u>
Total Current Assets	<u>70,416.96</u>	<u>56,140.73</u>
Capital Assets		
Leasehold Improvements	7,893.50	7,893.50
Accum. Amort.-Leasehold Improvements	<u>-6,553.37</u>	<u>-6,218.33</u>
Net leasehold improvements	1,340.13	1,675.17
Equipment	9,867.54	9,867.54
Accum. Amort. - Equip.	<u>-8,464.19</u>	<u>-8,113.35</u>
Net - Equipment	<u>1,403.35</u>	<u>1,754.19</u>
Total Capital Assets	<u>2,743.48</u>	<u>3,429.36</u>
TOTAL ASSET	<u><u>73,160.44</u></u>	<u><u>59,570.09</u></u>
LIABILITY		
Current Liabilities		
Accounts Payable	<u>4,491.90</u>	<u>638.38</u>
Total Current Liabilities	<u>4,491.90</u>	<u>638.38</u>
TOTAL LIABILITY	<u>4,491.90</u>	<u>638.38</u>
EQUITY		
Owners Equity		
Society's equity in capital assets	3,421.98	3,421.98
Retained Earnings - Previous Year	55,509.73	27,646.27
Current Earnings	<u>9,736.83</u>	<u>27,863.46</u>
Total Owners Equity	<u>68,668.54</u>	<u>58,931.71</u>
TOTAL EQUITY	<u>68,668.54</u>	<u>58,931.71</u>
LIABILITIES AND EQUITY	<u><u>73,160.44</u></u>	<u><u>59,570.09</u></u>

Unaudited see Notice to Reader

SMITHERS COMMUNITY RADIO SOCIETY

Comparative Income Statement

	01-09-20 to 31-08-21	01-09-19 to 31-08-20
REVENUE		
Sales Revenue		
Grants	1,100.00	7,233.60
CRFC LJI 2020-21	5,000.00	0.00
CRFC LJI 2019-20	28,630.00	0.00
CRFC LJI 2021-22	28,125.00	0.00
Memberships	4,582.15	4,016.58
Advertising	150.00	0.00
Gaming grant	8,000.00	0.00
BC Touring Council	4,000.00	3,645.00
NCRA National Comm. Radio Assoc.	0.00	2,700.00
Summer Student Grant	4,498.00	1,094.00
CRFC Covid Grant	11,063.00	0.00
CRFC 2020-2021	40,769.00	0.00
CRFC grant	0.00	83,740.00
Sponsorships	3,450.00	1,250.00
Creative BC Grant	1,387.50	0.00
Donations	794.06	743.20
Fundraising revenue	0.00	2,486.77
Net Sales	<u>141,548.71</u>	<u>106,909.15</u>
Other Revenue		
Interest Revenue	331.48	302.48
Miscellaneous Revenue	220.00	0.00
Total Other Revenue	<u>551.48</u>	<u>302.48</u>
TOTAL REVENUE	<u>142,100.19</u>	<u>107,211.63</u>
EXPENSE		
Payroll Expenses		
Wages & Salaries	5,896.80	4,704.00
EI Expense	130.44	104.04
CPP Expense	282.24	216.34
Total Payroll Expense	<u>6,309.48</u>	<u>5,024.38</u>

General & Administrative Expenses

Accounting & Legal		200.00	200.00
CRFC LJI 2019-20 Local Journ.	43,488.89	0.00	
CRFC LJI 2021-22	5,697.50	0.00	
CRFC 2019-20	27,277.23	0.00	
CRFC 2020-21	24,548.11	0.00	
CRFC Covid Relief	<u>2,736.84</u>	<u>0.00</u>	
CRFC Total		103,748.57	0.00
Memberships and fees		90.00	70.00
Creative BC		2,658.99	0.00
CRFC grant expenses		0.00	50,794.80
Grant expenses		0.00	1,782.62
BC Touring Council		2,938.49	4,415.41
NCRA Expenses		0.00	3,027.38
Gaming Grant Expenses		0.00	4,625.00
SWAG Promotion Item		415.70	421.80
Amortization Expense		685.88	0.00
Insurance		2,545.00	175.00
Interest & Bank Charges		91.77	104.64
Office Supplies		1,379.09	854.77
Outreach		367.86	246.45
Fundraising expenses		1,134.37	1,250.89
Honorariums		600.00	420.00
Repair & Maintenance		651.33	241.33
Supplies & small equipment		1,635.13	1,197.92
Web Expenses		2,886.27	1,603.52
Travel		415.74	259.00
Royalties		883.66	768.32
Utilities		1,250.71	1,582.95
Volunteer appreciation		1,390.32	281.99
Staff Training		<u>85.00</u>	<u>0.00</u>
Total General & Admin. Expenses		<u>126,053.88</u>	<u>74,323.79</u>
TOTAL EXPENSE		<u>132,363.36</u>	<u>79,348.17</u>
NET INCOME		<u><u>9,736.83</u></u>	<u><u>27,863.46</u></u>

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