



1098457 B.C. Ltd
dba Accounting on Broadway
P.O. Box 5011, Smithers, BC V0J 2N0

Smithers Community Radio Society

FINANCIAL STATEMENTS

August 31, 2022

(unaudited – see notice to reader)

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NOTICE TO READER

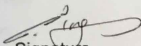
We have compiled the balance sheet of Smithers Community Radio Society as at August 31, 2022 and the statement of income and retained earnings for the year then ended from information provided by management.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purposes.

1098457 B.C. Ltd, dba Accounting on Broadway

October 05, 2022



Signature

Oct. 11 2022

Date

SMITHERS COMMUNITY RADIO SOCIETY
Comparative Balance Sheet

	<u>As at 31-08-22</u>		<u>As at 31-08-21</u>
ASSET			
Current Assets			
BVCU - shares	31.92		31.92
BVCU - operating	57,664.89		49,890.51
BVCU - them deposit	12,574.31		12,462.15
Gaming account	11,049.16		8,007.38
Total Cash	<u>81,320.28</u>		<u>70,391.96</u>
Deposits - short term	25.00		25.00
Total Current Assets	<u>81,345.28</u>		<u>70,416.96</u>
Capital Assets			
Leasehold Improvements	7,893.50		7,893.50
Accum.Amort.-Leasehold Improvements	-6,821.37		-6,553.37
Net leasehold improvements	<u>1,072.13</u>		<u>1,340.13</u>
Equipment	9,867.54		9,867.54
Accum. Amort. - Equip.	-8,744.86		-8,464.19
Net - Equipment	<u>1,122.68</u>		<u>1,403.35</u>
Building	6,000.00		0.00
Net - Building	<u>6,000.00</u>		<u>0.00</u>
Total Capital Assets	<u>8,194.81</u>		<u>2,743.48</u>
TOTAL ASSET	<u>89,540.09</u>		<u>73,160.44</u>
LIABILITY			
Current Liabilities			
Accounts Payable	12,335.78		4,491.90
EI Payable	187.72		0.00
CPP Payable	497.84		0.00
Federal Income Tax Payable	404.64		0.00
Total Receiver General	<u>1,090.20</u>		<u>0.00</u>
Total Current Liabilities	<u>13,425.98</u>		<u>4,491.90</u>
TOTAL LIABILITY	<u>13,425.98</u>		<u>4,491.90</u>
EQUITY			
Owners Equity			
Society's equity in capital assets	9,421.98		3,421.98
Retained Earnings - Previous Year	65,246.56		55,509.73
Current Earnings	1,445.57		9,736.83
Total Owners Equity	<u>76,114.11</u>		<u>68,668.54</u>
TOTAL EQUITY	<u>76,114.11</u>		<u>68,668.54</u>
LIABILITIES AND EQUITY	<u>89,540.09</u>		<u>73,160.44</u>

SMITHERS COMMUNITY RADIO SOCIETY
Comparative Income Statement

01.09.2021-31.08.2021

01.09.20-31.08.2021

REVENUE

Sales Revenue

Grants	605.00	1,100.00
CRFC LJI 2020-21	0.00	5,000.00
CRFC LJI 2019-20	0.00	28,630.00
CRFC LJI 2021-22	16,450.03	28,125.00
CRFC LJI 2022-23	34,275.00	0.00
Memberships	970.85	4,582.15
Advertising	0.00	150.00
Gaming grant	5,000.00	8,000.00
BC Touring Council	2,000.00	4,000.00
Wetzinkwa grant	14,942.00	0.00
Summer Student Grant	5,909.00	4,498.00
CRFC Covid Grant	8,000.80	11,063.00
CRFC 2020-2021	0.00	40,769.00
Sponsorships	750.00	3,450.00
Creative BC Grant	0.00	1,387.50
CRFC 2021-22	56,827.15	0.00
Donations	600.00	794.06
Net Sales	<u>146,329.63</u>	<u>141,548.71</u>

Other Revenue

Interest Revenue	231.12	331.48
Miscellaneous Revenue	0.00	220.00
Total Other Revenue	<u>231.12</u>	<u>551.48</u>

TOTAL REVENUE

146,560.75 142,100.19

EXPENSE

Payroll Expenses

Wages & Salaries	4,950.40	5,896.80
EI Expense	109.50	130.44
CPP Expense	248.92	282.24
Total Payroll Expense	<u>5,308.82</u>	<u>6,309.48</u>

01.09.2021-31.08.2021

01.09.20-31.08.2021

General & Administrative Expenses

Accounting & Legal	200.00	200.00
CRFC 2021-22	43,812.77	0.00
CRFC LJI 2022-23	8,837.34	0.00
CRFC LJI 2019-20 Local Journ.	0.00	43,488.89
CRFC LJI 2021-22	33,018.17	5,697.50
CRFC 2019-20	0.00	27,277.23
CRFC 2020-21	16,205.28	24,548.11
CRFC Covid Relief	421.70	2,736.84
CRFC Total	102,295.26	103,748.57
Memberships and fees	40.00	90.00
Creative BC	0.00	2,658.99
Wetzinkwa	8,875.76	0.00
Regional District	1,069.50	0.00
BVCA Canada 150 grant expenses	8,169.00	0.00
BC Touring Council	1,681.25	2,938.49
Gaming Grant Expenses	1,419.88	0.00
SWAG Promotion Item	0.00	415.70
Amortization Expense	548.67	685.88
Insurance	1,285.00	2,545.00
Interest & Bank Charges	202.95	91.77
Office Supplies	116.19	1,379.09
Outreach	1,144.89	367.86
Fundraising expenses	0.00	1,134.37
Honorariums	550.00	600.00
Repair & Maintenance	6,000.00	651.33
Supplies & small equipment	419.95	1,635.13
Web Expenses	1,923.36	2,896.27
Travel	1,489.62	415.74
Royalties	796.84	883.66
Utilities	1,280.48	1,250.71
Volunteer appreciation	297.96	1,390.32
Staff Training	0.00	85.00
Total General & Admin. Expenses	<u>139,806.36</u>	<u>126,053.88</u>
TOTAL EXPENSE	<u>145,115.18</u>	<u>132,363.36</u>
NET INCOME	<u>1,445.57</u>	<u>9,736.83</u>