

SMITHERS COMMUNITY RADIO SOCIETY
Balance Sheet As at 2016-08-31

ASSET

Current Assets

BVCU - shares	28.78	
BVCU - operating	28,552.47	
Gaming account	28.79	
Total Cash		28,610.04
Deposits - short term		25.00
Total Current Assets		28,635.04

Capital Assets

Leasehold Improvements	7,893.50	
Accum. Amort.-Leasehold Improvements	-3,851.40	
Net leasehold improvements		4,042.10
Equipment	9,867.54	
Accum. Amort. - Equip.	-5,367.82	
Net - Equipment		4,499.72
Total Capital Assets		8,541.82

TOTAL ASSET 37,176.86

LIABILITY

Current Liabilities

Accounts Payable	316.04	
Total Current Liabilities		316.04

TOTAL LIABILITY 316.04

EQUITY

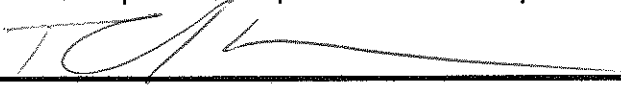
Owners Equity

Society's equity in capital assets	8,541.82	
Retained Earnings - Previous Year	20,439.80	
Current Earnings	7,879.20	
Total Owners Equity		36,860.82

TOTAL EQUITY 36,860.82

LIABILITIES AND EQUITY 37,176.86

I, Dave McTavish, President, am authorized to certify on behalf of the Smithers Community Radio Society that these financial statements have been prepared in accordance with Canadian generally accepted accounting standards for compilation engagements and are true and complete in all respects to the best of my knowledge and belief.



 Signature

Nov 17 / 2016

 Date

SMITHERS COMMUNITY RADIO SOCIETY

Income Statement 2015-09-01 to 2016-08-31

REVENUE

Sales Revenue

Grants	2,220.00
Memberships	1,299.56
Gaming grant	5,000.00
Work Canada Youth grant	2,469.00
Wetzinkwa grant	5,000.00
CRFC grant	26,050.00
Sponsorships	1,000.00
Interest revenue	60.90
Donations	293.42
Fundraising revenue	9,595.00
Sales - merchandise	115.00

Net Sales 53,102.88

Other Revenue

Miscellaneous Revenue 248.92

Total Other Revenue 248.92

TOTAL REVENUE 53,351.80

EXPENSE

Payroll Expenses

Wages & Salaries 5,427.31

Total Payroll Expense 5,427.31

General & Administrative Expe...

Advertising & Promotions	202.33
Memberships and fees	448.03
CRFC grant expenses	16,185.00
Insurance	1,350.00
Interest & Bank Charges	26.25
Office Supplies	175.68
Fundraising expenses	3,572.59
Honorariums	1,490.00
Tech support	606.86
Rent	50.00
Repair & Maintenance	4,270.41
Supplies & small equipment	7,704.66
Telephone	879.72
Travel	413.00
SOCAN fees	1,680.23
Utilities	665.53
Volunteer appreciation	325.00

Total General & Admin. Expen... 40,045.29

TOTAL EXPENSE 45,472.60

NET INCOME 7,879.20